

**NEW JERSEY SUSTAINABLE ENERGY JOINT MEETING
OPEN MINUTES
MEETING OF JUNE 8, 2011**

Meeting called to order by Chairman Richard Brook. The Open Public Meeting Notice was read into the record.

ROLL CALL OF COMMISSIONERS:

<u>State Rep.</u>
William Close, Town of Dover
Charles Cuccia, Saddle River
Lyn Evers, Piscataway Twp.
Thomas Nolan, Brielle Borough
Richard Brook, Florence Twp.
Joan Leanord, Collingswood
<u>Alternate Rep.</u>
Greg Poff, Rockaway Twp.
Greg Franz, Edgewater Borough
Michael Gianforte, Two Rivers Water Rec. Authority
Linda Dougherty, Edgewater Park Township
Terry Shannon, Barrington

Present from the above group were: Richard Brook, Charles Cuccia, William Close, Tom Nolan, Greg Franz.

APPOINTED OFFICIALS PRESENT:

Executive Director/ Administrator	PERMA Risk Management Services	James Kickham	Present
Attorney		Erin Simone	Present
Treasurer		William Garofalo	Present
Energy Consultant	The BSG/PMK Group	Fred Fastiggi	Present

Also Present:
Stephen Sacco, PERMA
Tara Pasca, BSG
Mike Mandzik, BSG

Executive Director Report:

Electric Auction-The purpose of today’s meeting was to advise the Executive Committee of BSG’s progress in direct negotiations with the suppliers.

NJ SEM ELECTRIC BID

June 8, 2011

The New Jersey Sustainable Energy Joint Meeting (herein after referred to as the “NJ SEM”) has solicited bids for Electric Supply Service using the World Energy Online Reverse-Auction Platform (“the Auctions”). The Auction was held on Tuesday, June 7, 2011 from 10:00 AM EST to 10:30 AM EST. Bids were received from six (2) NJBPU-Licensed Suppliers for the 11 month term.

Hudson Energy was the lowest responsible bidder in the PSE&G territory for Fixed Price GLP Accounts; however Hudson Energy did not beat our calculated price to compare and therefore the SEM rejected the bid for the 11 month term.

BSG and World Energy began a negotiation process with qualified Suppliers on June 8, 2011. Bids were received from three (3) NJBPU-Licensed Suppliers. Negotiations took place from 9:00 AM EST to 10:30 AM EST. The negotiated bid results are listed below -

Bid results (Prices are \$/kWh):

PSE&G Fixed Price GLP Accounts

Supplier	11 Month Term
Hudson Energy	\$0.09670
Reliant Energy	\$0.09677
Hess Corp	\$0.10180

Hudson Energy is the lowest responsible bidder for the PSE&G Fixed Price GLP Accounts.

Recommendations

Fixed Price GLP Accounts:

Hudson Energy is the lowest responsible bidder in the PSE&G territory for Fixed Price GLP Accounts; therefore the NJ SEM Members will move forward with Hudson Energy at the fixed price of \$0.09670 for the 11 month term.

MOTION TO AWARD AN 11 MONTH CONTRACT FOR THE PSEG FIXED PRICE GLP ACCOUNTS TO HUDSON ENERGY

MOTION: Commissioner Nolan
SECOND: Commissioner Cuccia
VOTE: Unanimous

MOTION TO ADJOURN MEETING

MOTION: Commissioner Nolan
SECOND: Commissioner Cuccia
VOTE: Unanimous

Meeting Adjourned: 11:30 AM

Respectfully submitted,

Prepared by S. Sacco, Assistant Secretary